CHAPTER 9

BUSINESS ECONOMICS

Doctoral Thesis

046. KAR (Rabi Narayan)

Mergers and Acquisitions as Strategic Choice : A Study of Selected Indian Enterprises.

Supervisor: Dr. Vijay Kumar Kaul

Th 14188

Abstract

Mergers and acquisitions have emerged as a natural process of business restructuring throughout the world. In India, the early mergers and acquisitions were arranged either by the government agencies or by the financial institutions within the framework of a regulated regime. However, since 1991, Indian industries have been increasingly exposed to both domestic and international competition. This has forced Indian corporate sector to restructure and reengineer to be competitive. Mergers and acquisitions have been resorted to by many companies as strategic choice to restructure their businesses. The study analyzes the trends of mergers and acquisitions across different sectors of Indian Industries. Further it examined the impact of mergers and acquisitions on performance of companies, its impact on share price behaviour and shareholder wealth and the post M&A integration aspects.

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- 3. Mergers and Acquisitions in India. 4. Research Design and Methodology. 5. Trends of Mergers and Acquisitions in India.
- 6. Impact of Mergers and Acquisitions on Corporate Performance.
- 7. Impact of Mergers and Acquisitions on Share Price Behaviour.
- 8. Ranbaxy: A Case Study. 9. Summary and Conclusions. Bibliography and Appendix.
- 047. SINGHAL (Surabhi)

Executive Motivation in Five-Star Hotels of Delhi.

Supervisor: Prof. Lallan Prasad

Th 14189

Abstract

Motivation involves a complex combination of individual needs, drives, tensions, expectations, perception, communication with others and so on. This complexity involved in the nature of motivation makes it difficult to understand the motivation process in different organizations. The study is focused on this aspect of motivation that emphasizes on the process of motivation i.e. how it is initiated, directed and sustained. The study has focused on the motivation process in the hotel-industry. Hotel industry being a service industry, there is an increased importance of intangibles of which motivation is an important one. For studying the motivation process in hotel-industry, the scope has been limited to five-star hotels of Delhi. Motivation level of 383 executives working in different five-star hotels of Delhi has been measured.

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