

CHAPTER 17
FINANCIAL STUDIES

Doctoral Theses

187. ARORA (Kavita)
Performance Evaluation of Mutual Funds in India.
Supervisor : Dr. Amitabh Gupta
Th 19021

Abstract

Evaluates the performance of mutual fund schemes, predominantly equity schemes in India. The sample contains 100 mutual fund schemes selected on the basis of availability of consecutive data during the period 1st April, 2000 to 31st March, 2008. The sample comprises 53 growth schemes, 20 tax planning schemes, 11 balanced schemes and 16 income schemes. The study empirically tests whether the performance of sample schemes is superior in comparison to the relevant benchmarks. Further objective of the study is to test the market timing abilities of mutual fund managers. As a secondary objective the study also traces the growth of the Indian mutual fund industry since its inception.

Contents

1. Introduction. 2. Review of literature on mutual funds. 3. Indian mutual fund industry : growth and development. 4. Research methodology. 5. An empirical analysis of performance evaluation of mutual fund schemes in India. 6. Analysis of market timing abilities. 7. Conclusions and implications. 8. Bibliography and appendix.

188. MIDHA (Rajiv)
Study of e-SCM Systems in India.
Supervisor : Prof. Muneesh Kumar
Th 19022

Abstract

Identifies various contexts pertaining to information flows within

the lead manufacturing unit and among the channel member using e-SCM Systems and the impact of e-SCM Systems prevailing in the lead manufacturing unit over the functioning of the channel members and is based on the survey of 60 sample companies. It proposes a comprehensive model of e-SCM Systems which attempts to establish the relationship between the practices followed by the sample companies

Contents

1. Electronic-supply chain management (e-SCM). 2. e-SCM- a theoretical framework. 3. Research methodology. 4. Information flow-types and degree of integration. 5. Focus and impact of e-SCM systems. 6. Summary of findings and conclusions. 7. Bibliography and appendix.

189. MISHRA (Ritesh Kumar)
Study of Deterministic Chaos and Degree of Predictability in Indian Financial Market.
 Supervisors : Prof. Sanjay Sehgal and Prof. N. R. Bhanumurthy
Th 19024

Abstract

Examines the behaviour of Indian stock market by investigating the presence of chaos and nonlinear dependence in time series of stock returns and whether some important financial time series such as exchange rates and metals follow a chaotic returns generating process. Further investigates degree of predictability (i.e. long-range dependence) and length of non-periodic cycles in the Indian stock, metals and exchange rates market and compare the forecasting performance of chaotic and non-chaotic time series models.

Contents

1. Introduction : issue and objectives. 2. Choas : concepts and implications for predictability in financial markets. 3. Theoretical background and review of literature. 4. A search for long-range dependence and chaotic structure in the Indian financial market. 5. Long-memory and non-periodic cycles in Indian financial markets. 6. The performance of linear and non-linear models : a forecasting comparison. 7. Concluding remarks and guidelines for future research. Bibliography.

190. SHRUTI

Impact of FDI on Competitiveness in India.

Supervisors : Dr. Nidhi Jain and Prof. Muneesh Kumar

Th 19023

Abstract

Attempts to identify the relationship between foreign direct investment and factors affecting competitiveness at the economy level. It further explores the impact of foreign direct investment, type of the firm, and size of the firm on the factors determining competitiveness at the firm level. The study had used granger-causality test and regression analysis to see the impact of foreign direct investment on factors determining competitiveness at the economy and firm level.

Contents

1. FDI and competitiveness : an introduction. 2. FDI and competitiveness : a theoretical framework. 3. Methodology. 4. Relationship between competitiveness and FDI : an aggregate analysis. 5. Relationship between FDI and competitiveness : a firm level analysis. 6. Summary and conclusions. 7. Bibliography.