

CHAPTER 11

COMMERCE

Doctoral Theses

136. BHATNAGAR (Mandakini)
Relationship Between Investors and Fund Managers - Implications For Mutual Fund Industry in India.
Supervisor : Prof. K V Bhanu Murthy
Th 18159

Abstract

This research studied the mutual fund industry from the perspective of behavioural finance to investigate the relationship between the mutual fund investors (MFI) and the fund managers (FMs). The primary objectives is to analyse the objective function of the MFIs and the FMs based on the fundamental theory of the growth of the firm. The implications of the convergence/ divergence between the two sets of objective function on the growth and development of the industry in India is sought to be established.

Contents

1. Introduction. 2. An overview of the mutual fund industry. 3. Theoretical framework. 4. Dimensions of the relationship of mutual fund investor and fund manager. 5. Literature review. 6. Research methodology. 7. Analysis of behaviour of mutual fund investor. 8. Analysis of behaviour of fund manager. 9. Measurement and analysis of the conflict between MFI and FM. 10. Conclusion. Bibliography and Appendices.

137. KANOJIA (Sunaina)
Corporate Governance in Banking Sector.
Supervisor : Prof. J. P. Sharma
Th 18164

Abstract

In nutshell there is a word that defines the true sprit of governance today, it is trust. Public trust depends upon transparent

governance structures and processes, accountability to stakeholders for the way in which business is conducted, how resources are used, and the results that are achieved. This is why conducting a performance assessment of the boards is increasingly being viewed as a best practice in the governance of public and private sector organisation. It has been observed that regular assessment of board performance, active engagement of board in planning and monitoring seems to be associated with high performing organisation and similar is the story of banks. Board functioning is assessed with regard to independence and fulfillment fiduciary duties, quality of discussions, involvement and relationship of board with management. The study has enlightened some of the aspects of corporate governance and its relationship with financial variables indicating performance and growth.

Contents

1. Introduction. 2. Review of literature. 3. Indian model of corporate governance. 4. Corporate governance in banking industry. 5. Effectiveness of corporate governance in banks : An empirical investigation. 6. Summary and Conclusions. Bibliography and Annexures.

138. PRAGATI
Impact of Value Added Tax on Business Enterprise.
 Supervisor : Prof. K V Bhanu Murthy
 Th 18160

Abstract

The study on the impact of value added tax on the business enterprise has shown that VAT has made its significant impact on the business enterprises by affecting some of its processes and also performance of these tax paying units such that they have moved towards the efficiency in the allocation of resources. The introduction of VAT has brought the efficiency for both the government on account of revenue growth and for the business enterprises in their performance parameters. However there are certain issues which are needed to be worked upon and resolved as they are the source of discontentment among the business community and also bring distortions in the system. They are perceived as the areas of difficulty and harassment to the tax payer. These issues need to be taken care of while designing the proposed system of Goods and Services Tax so that the harassment to the tax payer is minimized and

thus make payment of tax and its compliance a pleasurable experience for the tax payer and also ensure more transparency in the system.

Contents

1. Introduction. 2. Review of literature. 3. Conceptual framework of value added tax. 4. Indian states' sales tax and path towards VAT. 5. Framework of value added tax in India. 6. Research methodology. 7. Profile of the respondents. 8. impact of VAT on the processes of business enterprises. 9. Performance of business enterprises. 10. Attitude of business enterprises towards VAT. 11. Conclusion. Bibliography and Appendix.

139. TALWAR (Poornima S.)

Top Management Perspective of Human Resource Development.

Supervisors : Prof. Y P Singh and Dr. Gopal Ji

Th 18161

Abstract

The study of top management's perspective of human resource development function in India during the period starting from the year 2002 onwards till date has been attempted. It is based on literature, research findings, survey results and analysis of historical records and documents such as Annual Reports, organisational manuals and the like. The study is undertaken with a view to investigate the place of human resource development function in the organisational hierarchy in Indian enterprises, analysing the role of it in corporate enterprises in India, and ascertaining the significance attached to the function in terms of allocation of resources, time devoted for it, and the level & location of it in the corporate hierarchy. Apart from analysing the human resource activities in the enterprises studied, the study mainly analysed the top management's perspective of human resource function vis-a-vis other corporate functions.

Contents

1. Introduction. 2. HR from welfare to development. 3. Training and development. 4. Performance appraisal. 5. Human resource information system. 6. Top management perspective. 7. Summary and concluding observations. Bibliography.

140. THAKKAR (Sonia)
Emerging Role of Company Secretaries : A Study of Select Industries.
 Supervisor : Prof. J P Sharma
 Th 18162

Abstract

The scope of the company secretaries' work is very wide and has expanded with changing times. On the legal side, apart from the company law, he should be familiar with the various general laws and procedures, direct tax laws and tax planning, indirect tax laws and various economic legislations. He should also have sound knowledge of finance, accounts, management accounting, and management information system and contribute in these key areas. Therefore, they should develop their skills and abilities not only with respect to every facet of legal functions but also administrative and management functions.

Contents

1. Introduction. 2. Historical background. 3. Review of literature. 4. Role of company secretaries in different countries. 5. Role of company secretaries in practice : an analysis. 6. Role of company secretaries in employment : an analysis. 7. Summary, conclusions and recommendations. Bibliography and Annexures.

141. VERMA Nee MALHOTRA (Manisha)
Corporate Governance Rating as an Efficient Approach to Corporate Monitoring : With Refernece to Selected Listed Companies in India.
 Supervisor : Prof. J P Sharma
 Th 18163

Abstract

The current focus on corporate governance has led many to seek more information on the quality of governance practices at specific companies. It is becoming more common for investors to consider governance issues when making investment decisions. In response to this interest, several organisations now rate the corporate governance practices of public companies, either as a stand-alone offering or as part of a credit rating. The purpose of corporate governance is to achieve a responsible, value-oriented management and control of companies.

1. Introduction. 2. Review of existing literature. 3. Credit rating agencies in corporate governance system. 4. Methodology and design. 5. Results, interpretation and discussion. 6. Summary, conclusions and suggestions. Bibliography and Appendixes.

M.Phil Dissertations

142. BHITIA (Gyanzian Thendup)
Relationship Between Oil Price Changes, Stock Returns and Exchange Rate in India : An Empirical Study.
Supervisor : Dr. Vanita Tripathi
143. DANI (Richa)
Export Performance : A Comparative Study of BRIC Countries.
Supervisor : Prof. Sanjay K Jain
144. GUPTA (Swati)
Empirical Study of the Performance and Trading Characteristics of Exchange Traded Funds (ETFs) in India.
Supervisor : Dr. Vanita Tripathi
145. MAURYA (Sushma)
Effectiveness of Financial Inclusion Drive in Moradabad District : An Analysis With Special Reference to Mnrega beneficiaries.
Supervisor : Ms. Abha Shukla
146. NITIN NAVEEN
Growth Decomposition of BRIC Economics.
Supervisor : Ms. Abha Shukla
147. PHOOL CHAND
Growth and Instability in India's Current Account Balance.
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148. RENU
Relationship Between Interest Rate Change and Stock Returns Sector I India.
Supervisor : Dr. Vanita Tripathi