CHAPTER 9

COMMERCE

Doctoral Theses

103. GUPTA (Saloni) NEE SALONI AGGARWAL
Efficiency of Indian Stock Market : Pre and Post-Liberalisation.
Supervisor : Prof. A. K. Seth
Th 15667

Abstract

Comprehensively tested the random walk hypothesis to determine the validity of weak form efficiency of Indian stock market. The serial correlation coefficient test and the variance ratio test have been applied to the data of the daily returns, weekly returns and monthly returns. Further, each test has been conducted on the returns in the two main market benchmark indices (the BSE Sensex and the NSE Nifty) as well as on the individuals share prices of 57 companies forming part of the BSE Sensex. A comparative evaluation of the efficiency in the preliberalisation and the post liberalisation period was also attempted. Moreover, tests of volatility were conducted as an alternative but related method of studying the market efficiency.

Contents

1. Introduction and objectives of the study. 2. Indian market-an overview. 3. Review of literature. 4. The evidence of weak-level efficiency. 5. Volatility and its implications for efficiency. 6. Conclusions, explanations and implications. 7. Bibliography. 8. Appendices.

104. MAHAJAN (Anupama)
Marketing Ethics in India - A Study of Select Business Firms.
Supervisor : Prof. Sanjay K. Jain
Th 15666

Abstract

Attempts to develop more insight into the perception of Indian

managers regarding ethical beliefs and behaviours related to marketing ethics and other aspects. Rather than developing a normative model on what ethics should be, an attitudinal and behavioural analysis of this kind provides a better and a practical understanding of ethically of Indian managers. Investigates the relationship between selected individuals and organisational variables and the perceptions of Indian managers.

Contents

1. Introduction. 2. Conceptual framework and literature review. 3. Research design and methodology. 4. Statistical analysis and results-I. 5. Statistical analysis and results-II. 6. Summary, Conclusions and implications.

105.   SINGH (Rajinder pal)
        Primary Capital Market in India : An Appraisal.
        Supervisor : Prof. Y. P. Singh
        Th 15665

Abstract

Seeks to appraise the behaviour of primary capital market after SEBI came into existence. The need for such an appraisal has arisen due to changing environment in which participants of the capital market have to function. The study spans the period from 1990-1991 to 2005-06 which is marked with regulatory changes surge in activity in capital market followed by periods of depression and again recovery. This period is also credited with regulated institutionalization of primary capital market, and new methods of floating capital.

Contents

1. Introduction. 2. Primary capital market conceptual framework. 3. Review of existing literature. 4. Primary capital market - regulatory framework for new issues. 5. Functioning of primary capital market an appraisal (macro analysis). 6. Functioning of primary capital market an appraisal (micro analysis). 7. Functioning of primary capital market an appraisal (book building and price puzzle). 8. Summary, conclusions and implications 9. Bibliography.